

CITY OF KELOWNA

BYLAW NO. 9411

Amendment No. 2 to Five Year Financial Plan, 2004-2008 Bylaw No. 9220

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" to Bylaw No. 9220 be deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
2. This bylaw may be cited for all purposes as "Amendment No. 2 to Five Year Financial Plan Bylaw, 2004-2008, No. 9220".

Read a first, second and third time by the Municipal Council this day of , 2005.

Adopted by the Municipal Council of the City of Kelowna this day of , 2005.

Mayor

City Clerk

**Bylaw No. 9411
SCHEDULE A**

	<h1>FINANCIAL PLAN</h1> <h2>2004 - 2008</h2>	
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	Amend #2 2004	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009-2020</u>
<u>REVENUE SOURCES</u>							
Property Value Tax	66,120,000	66,120,000	69,139,783	72,333,395	75,500,868	80,245,990	1,260,519,665
Parcel Taxes	3,495,264	3,495,264	3,301,531	2,864,992	2,403,326	1,902,405	57,507,308
Fees and Charges	70,615,834	68,815,834	70,869,018	73,152,833	75,513,800	77,908,993	1,140,641,981
Borrowing Proceeds	8,214,960	8,080,360	0	0	13,300,000	5,000,000	0
Other Sources	52,300,972	48,945,107	34,959,709	35,924,713	35,188,100	37,262,828	458,953,460
	<u>200,747,030</u>	<u>195,456,565</u>	<u>178,270,041</u>	<u>184,275,933</u>	<u>201,906,094</u>	<u>202,320,216</u>	<u>2,917,622,415</u>
<u>TRANSFERS BETWEEN FUNDS</u>							
Reserve Funds	13,204,907	7,650,588	4,964,772	4,814,967	4,068,771	2,354,289	
DCC Funds	21,977,320	19,885,576	15,402,709	17,684,993	13,167,044	15,387,346	176,571,630
Surplus/Reserve Accounts	40,447,026	33,445,064	9,986,092	6,666,577	5,627,248	7,712,523	225,376,457
	<u>75,629,253</u>	<u>60,981,228</u>	<u>30,353,573</u>	<u>29,166,537</u>	<u>22,863,064</u>	<u>25,454,158</u>	<u>401,948,087</u>
Total	<u>276,376,283</u>	<u>256,437,793</u>	<u>208,623,614</u>	<u>213,442,470</u>	<u>224,769,157</u>	<u>227,774,374</u>	<u>3,319,570,502</u>
<u>EXPENDITURES</u>							
Municipal Debt							
Debt Interest	6,948,463	6,948,463	6,865,954	6,729,608	6,444,320	7,120,382	52,509,827
Debt Principal	3,687,487	3,687,487	3,712,023	3,551,130	3,452,390	3,821,312	34,611,454
Capital Expenditures	120,030,278	106,690,080	58,925,580	60,156,036	67,288,531	64,209,759	730,591,802
Other Municipal Purposes							
General Government	8,298,454	8,186,137	8,285,535	8,544,692	8,813,190	9,091,401	139,296,349
Planning & Corp. Services	9,175,491	8,747,503	8,460,663	8,774,518	9,101,350	9,441,714	155,236,320
Parks & Leisure Services	20,581,211	20,124,227	19,495,170	19,499,548	20,149,705	21,477,362	389,365,529
Works & Utilities	53,900,648	52,933,820	52,263,489	53,892,301	55,839,802	57,599,896	1,014,753,979
Protective Services	28,579,701	23,699,372	24,367,463	25,218,435	25,990,741	26,790,416	413,400,813
Other	3,343,894	3,128,314	3,137,347	3,197,561	3,258,979	3,321,626	52,598,566
Airport	5,491,638	5,491,638	5,736,269	5,983,649	6,213,770	6,453,850	89,763,859
	<u>260,037,265</u>	<u>239,637,041</u>	<u>191,249,493</u>	<u>195,547,478</u>	<u>206,552,777</u>	<u>209,327,719</u>	<u>3,072,128,498</u>
<u>TRANSFERS BETWEEN FUNDS</u>							
Reserve Funds	4,541,424	4,571,424	4,647,465	4,715,212	4,784,271	4,854,652	0
DCC Funds	0	0	0	0	0	0	0
Surplus/Reserve Accounts	11,797,594	12,229,328	12,726,657	13,179,780	13,432,109	13,592,002	247,442,002
	<u>16,339,018</u>	<u>16,800,752</u>	<u>17,374,122</u>	<u>17,894,992</u>	<u>18,216,380</u>	<u>18,446,654</u>	<u>247,442,002</u>
Total	<u>276,376,283</u>	<u>256,437,793</u>	<u>208,623,614</u>	<u>213,442,470</u>	<u>224,769,157</u>	<u>227,774,374</u>	<u>3,319,570,502</u>